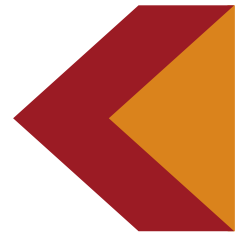





## **SADBHAV GROUP**

**Familiarisation program conducted on February 08, 2024**



# SIPL is India's only listed dedicated road holding and operating company with a proven track record of development, operation and maintenance

 Geographically diverse road assets located in high economic growth areas

 Matured assets with proven track record of cash flow generation and growth

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## Location Advantage

## Portfolio Advantage

## Stabilized Cash Flow Generating Projects<sup>2</sup>

## Assets Under Construction (All Low Risk HAM<sup>1</sup>)



Integrated business model right from bidding, financial closure to execution including O&M



Prudent bidding strategy with focus on reasonable but sustainable returns while minimizing risk



Highly experienced and professional management team with continuous oversight from an expert BOD



Financial strength backed by strong relationships with leading financial institutions helps with smooth project execution

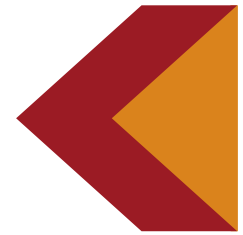


Track record of delivering high-quality projects on a timely basis



Significant growth opportunities in the road sector with increasing number of projects

**One of India's largest road projects portfolio covering 18 road projects across Toll, Annuity and Hybrid Annuity Model (HAM) with combined lane kms of c.5,800 and total project cost of c.INR 219 Bn**



# Sadbhav Group Overview

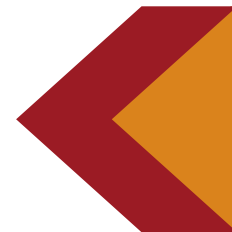
## Overview

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- Founded by Mr. Vishnubhai Patel in 1988, Sadbhav has been his exclusive business ensuring alignment of Promoter's interest
  - The family has only focused on Sadbhav Engineering Limited (SEL) and Sadbhav Infrastructure Project Limited (SIPL)
- The Sadbhav Group is focused on infrastructure segment; entered into irrigation in 1988, road construction in 1992, mining in 1994, Build-Operate-Transfer (BOT) roads in 2005 and metro in 2012
  - Employee base of 6,000+ in SEL and 2,100 in SIPL across various workstreams including engineering, toll management, project management, finance, skilled labor, human resources and other support functions
- Sadbhav Engineering Limited (SEL) has 30+ years of experience in the Engineering, Procurement and Construction (EPC) business and has executed 7,550+ lane kms of road projects
- Sadbhav Infrastructure Project Limited (SIPL), promoted by SEL, is an asset holding company; currently holds 24 road assets consisting of BOT Toll, BOT Annuity and Hybrid Annuity Model (HAM) road projects for the Sadbhav Group
- Significant competitive advantage to SIPL on leveraging the capability of SEL in construction and engineering landscape
  - ✓ Ability to track and identify opportunities nationally with robust technical appraisal skills
  - ✓ Strong Parentage leading to successful projects with on-time completion; 10 out of 12 operational projects ahead of schedule

- 
- Eastern Peripheral Expressway: India's landmark project completed recently
    - Length: 46km and completion value of c. INR 17 Bn





# Highly Professional and Experienced Management

Independent Board for Best-in-Class Governance Practices

## Experienced Management Team



**Mr. Shashin V. Patel**  
Chairman & Whole Time  
Director  
(w.e.f. 14-02-2023)



**Mr. Rohit I. Modi**  
Group CEO  
(w.e.f. 14-02-2023)



**Shri Jatin J. Thakkar**  
Executive Director &  
CFO  
(w.e.f. 15-03-2023)



**Shri Dwigesh B. Joshi**  
Non-Executive Director  
(w.e.f. 15-03-2023)

## Key Board Committees in Place

### Audit Committee

- Consists of Chairman (independent) and 2 members (1 independent and 1 non-independent)
- Reviews internal audit reports as well as the internal control systems and financial disclosures

### Nomination and Remuneration Committee

- Comprises of Chairman (independent) and 2 members (1 Independent and 1 non-independent)
- Formulates policies to determine nomination, evaluation and remuneration of directors, key managerial personnel and other employees

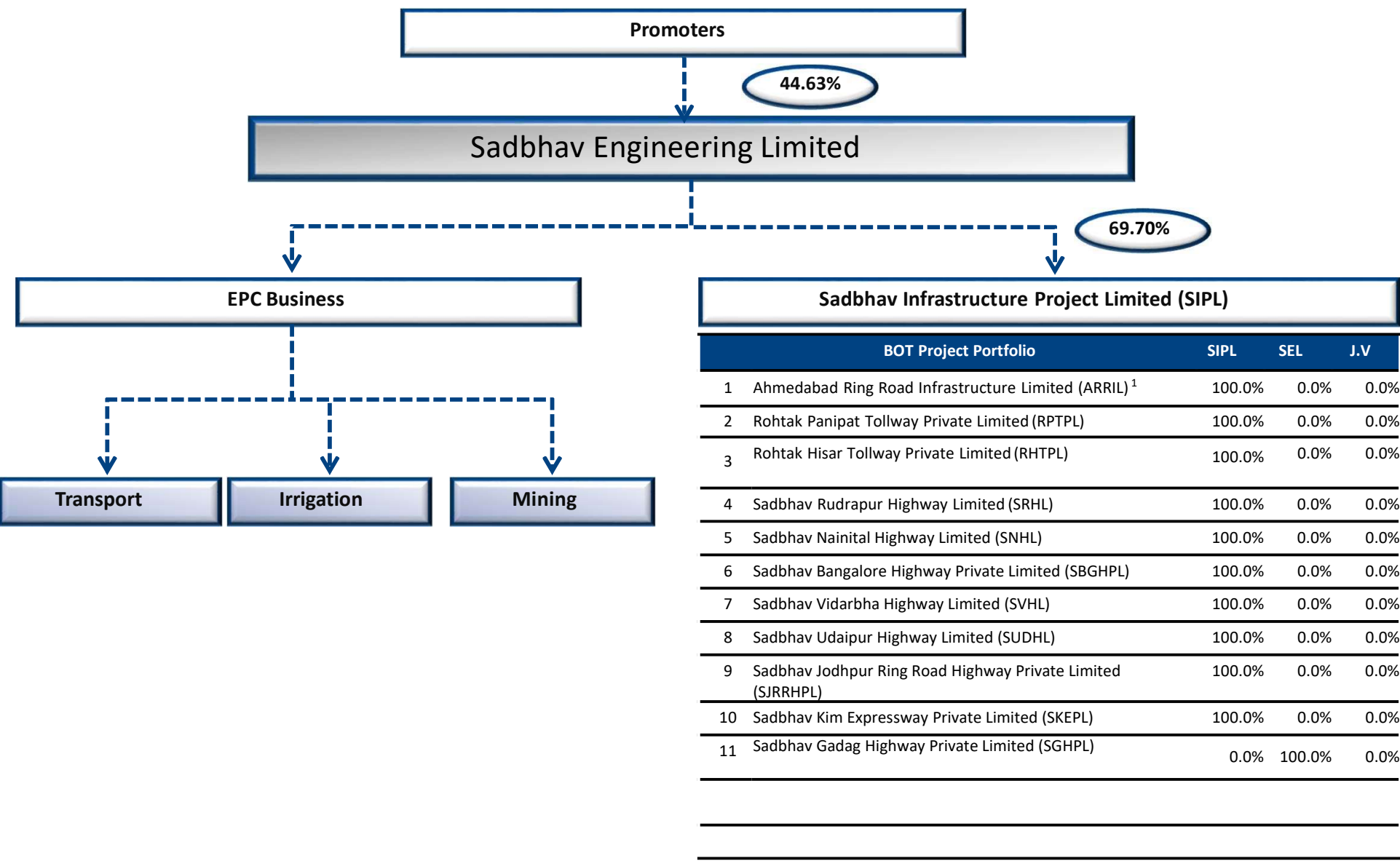
### Stakeholders' Relationship Committee

- Consists of Chairman (non-independent) and 3 members (Independent)
- Looks into redressal of shareholders' / investors' grievances

### Risk Management Committee

- Consists of Chairman (Independent) and 2 members (1 independent and 1 non-independent)
- Monitor and review risk management plans to recognize and mitigate risks as well as identify business opportunities

# Corporate Structure



## Standalone Financial Performance on Quarterly Basis (Unaudited)

Particulars (INR In Millions)	Q1FY23-24	Q2FY23-24
Revenue from operations	129.97	77.72
Other Income	76.98	39.19
<b>Total Income</b>	<b>206.95</b>	<b>116.91</b>
Sub Contractor Charges	-126.48	-65.98
Employee benefits expenses	-21.81	-23.12
Finance cost	-294.28	-294.76
Depreciation and Amortization expenses	-0.09	-0.09
Other expenses	-14.97	-14.01
<b>Total Expenditure</b>	<b>(457.64)</b>	<b>(397.96)</b>
<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(250.69)</b>	<b>(281.05)</b>
Exceptional item (net)	(801.95)	(2454.85)
<b>Profit/ (Loss) before tax</b>	<b>(1052.64)</b>	<b>(2735.90)</b>
Tax expenses		
Current tax	-	-
Deferred tax expenses/ (Credit)	-	-
<b>Net profit</b>	<b>(1052.64)</b>	<b>(2735.90)</b>

**SADBHAV INFRASTRUCTURE PROJECT LIMITED**

The Company has organized the Familiarization Programme on 8<sup>th</sup> February, 2024 for Independent Directors during the year 2023-24. All the Independent Directors of the Company were present.

The details of the same are mentioned as under:

Sr. No.	Name of Independent Director	Number of Programmes attended		Number of hours spent		Other Relevant Details
		During the year 2023-24	On a cumulative basis during the year 2023-24	During the year 2023-24	On a cumulative basis till date	
1	Mr. Sandip V. Patel	1 (one)	1 (one)	1 hour	10 hours	-
2	Mr. Arun S. Patel	1 (one)	1 (one)	1 hour	10 hours	-
3	Mrs. Daksha Shah	1 (one)	1 (one)	1 hour	10 hours	-